

**MHANDISI  
SAVINGS & CREDIT  
CO-OPERATIVE SOCIETY LIMITED**

P. O. BOX 9699-00300.  
NAIROBI, KENYA  
Mobile No 0719 675 777  
[mhandisisacco@gmail.com](mailto:mhandisisacco@gmail.com)

23<sup>rd</sup> Jan 2014.

Happy New Year,

We have formed a Sacco to cater for the people in the Engineering sector as it was long overdue. I am Happy to announce that the SACCO is now fully registered. Its main purpose is to give the Engineers an opportunity to save and get loans at very low interest rate between **1% to 1.5%**, which is based on their own contribution. Apart from that, there are a number of benefits that come with joining the Sacco.

- Competent management committee members with extensive experience in co-operative management.
- Strong secretariat with qualified staff.
- Sacco for all engineers irrespective of where you work or wherever you are.
- Cheap sources of funding between 1% - 1.5%p. m on reducing balance.
- 2 times your savings loan entitlement.
- Competitive returns on members' savings.
- Refinancing of projects.
- Strong links with IEK and other engineering and co-operative related institutions.
- Easy contributions/ loan repayments through Safaricom and Airtel Paybill which will be up shortly.
- Strong cash flow management with adequate credit facilities for member borrowing.

I want to encourage you to start the year with a high note so that we can achieve our targets. Registration is open to all engineers, that is from university colleges, corporate members, and all engineers working e.g. Engineering consultant firms and contractors, manufacturers and all government institutions etc.

Please remember that the money you pay is your money and will go a long way to add value to the investment that the SACCO shall be involved in. I, therefore humbly request you to respond by making necessary payment to the bank hopefully by the first month of the year for those who may not have done so.

**MINIMUM PAYMENTS**

<b>Membership</b>	<b>Ksh 5,000</b>
<b>Shares 250@ 20/=</b>	<b>Ksh 5,000</b>
<b>Monthly contribution</b>	<b>Ksh, 5,000</b>

Purchase of shares is not restricted. One can purchase as many shares as they can afford. Monthly contribution can be as much as you can afford.

The Bank details are as follows:

<b>Account Name</b>	<b>MHANDISI SACCO LTD</b>
<b>Account Number</b>	<b>01120162913000</b>
<b>Bank Name</b>	<b>COOPERATIVE BANK</b>
<b>Bank Branch</b>	<b>UPPER HILL</b>

For further inquiries please contact **Miriam** on *Mobile No. 0719 675 777*, email-  
*mhandisisacco@gmail.com*

Yours faithfully,



Eng. M. Matu,  
Chairman Mhandisi Sacco Society Ltd